ABSTRACT ACCOUNT

OF THE

WESTMINSTER SOCIETY

FOR

INSURANCE

ON

LIVES AND SURVIVORSHIPS,

AND

GRANTING ANNUITIES,

ESTABLISHED 1792,

OPPOSITE SOUTHAMPTON-STREET, STRAND.

LONDON:

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1792.

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ABSTRACT ACCOUNT, &c.

AMONG the many Inſtitutions formed for the Benefit of Mankind, thoſe for Proviſion for old Age, and for the Widow and Fatherleſs, have been thought moſt worthy of Encouragement; but, from the formation or conduct of ſeveral, they have frequently failed to produce the beneficial Conſequences intended, and have occaſioned Indigence and Diſappointment.

THIS Society, apprehending that the Offices exiſting for theſe Purpoſes are not ſufficiently extenſive for the Accommodation of the Public, and conſidering the Good ariſing from a well-digeſted Plan, ſuited to every Condition of Perſons, have eſtabliſhed a Capital ſufficient to anſwer every Demand, and offer, in the annexed Tables, ſuch Terms

as will, they truſt, be conſidered advantageous to the Public.

THE Benefits and Conveniences of Inſurance on Lives, if better underſtood, would make the Practice more general.—A Perſon may, for a ſmall annual Premium, ſecure to his Widow, his Children, or Dependants, a Sum ſufficient to keep them from the Diſtreſſes and Poverty which his Death might otherwiſe occaſion.—A Creditor, by inſuring the Life of his Debtor, may ſecure a Debt.—A Man in Trade, by an Inſurance on his own Life, may ſtrengthen a Security ſo as to be enabled to encreaſe his Capital.—One, whoſe Income depends on the Life of another, may have ſuch Income ſecured to him during his own Life, after the others Deceaſe.—And thoſe who purchaſe Employments or Annuities depending on the Lives of themſelves, or others, may ſecure the Purchaſe-money paid for the ſame.

IT has been much lamented, that Perſons wiſhing

wiſhing to make Proviſion for themſelves or others by the Purchaſe of Annuities, ſhould be diſcouraged therefrom by inſufficient Security, irregular Payments, and the heavy Expences incurred in effecting the Buſineſs, which objections generally apply to moſt Tranſactions of this Nature.

THIS Society have therefore determined to grant Annuities on the Life or Lives of one or more Perſon or Perſons, to commence immediately, or after an aſſigned Time; or when a Perſon or Perſons ſhall arrive at a given Age; and they purpoſe carrying this Part of their Plan into execution on ſo fair and equitable a Scale, as they are confident cannot fail to ſecure general Approbation.

FOR the Accomodation of the Public in general, the Society will appoint Gentlemen of Reſpectability in different Parts, as Agents, to whom Application may be made,

either for Inſurances or Annuities, and by whom the Annuities will be paid, ſo that Perſons not reſident in London, will have the Satisfaction to tranſact their own Buſineſs without Expence or Trouble.

RATES OF INSURANCE ON LIVES.

Premiums for insuring the Sum of One Hundred Pounds upon the Life of a healthy Person from the Age of Eight to Sixty-seven Years, within the Limits of Europe, but not upon the Seas.

Age.	Premium per Cent. for One Year.			Premium per Cent. per Annum for an Insurance for Seven Years.			Premium per Cent. per Annum for the whole Continuance of Life.		
	£	s.	d.	£	s.	d.	£	s.	d.
8 to 14	1	0	1	1	4	1	2	2	4
15	1	0	3	1	5	11	2	3	5
16	1	1	8	1	7	9	2	4	9
17	1	3	11	1	9	6	2	5	11
18	1	6	2	1	10	10	2	7	1
19	1	8	2	1	12	3	2	8	2
20	1	10	8	1	13	1	2	9	1
21	1	12	5	1	14	0	2	10	2
22	1	12	11	1	14	5	2	11	1
23	1	13	5	1	14	11	2	12	0
24	1	14	0	1	15	7	2	13	2
25	1	14	5	1	16	3	2	14	3
26	1	15	2	1	16	9	2	15	0
27	1	15	7	1	17	5	2	16	3
28	1	16	3	1	18	0	2	17	8
29	1	16	11	1	18	9	2	18	9
30	1	17	5	1	19	5	3	0	1
31	1	18	1	2	0	1	3	1	5
32	1	18	9	2	0	9	3	2	10
33	1	19	5	2	1	5	3	4	5
34	2	0	4	2	2	7	3	5	9
35	2	1	0	2	3	8	3	7	4
36	2	1	8	2	4	7	3	9	1
37	2	2	7	2	5	11	3	10	8
38	2	3	5	2	7	1	3	12	9
39	2	4	0	2	8	5	3	14	6
40	2	5	11	2	9	9	3	15	8
41	2	7	3	2	11	1	3	18	7

RATES OF INSURANCE ON LIVES.

Premiums for insuring the Sum of One Hundred Pounds upon the Life of a healthy Perſon, from the Age of Eight to Sixty-ſeven Years, within the Limits of Europe, but not upon the Seas.

(Continued.)

Age.	Premium per Cent. for One Year.			Premium per Cent. per Annum for an Insurance for Seven Years.			Premium per Cent. per Annum for the whole Continuance of Life.		
	£.	s.	d.	£.	s.	d.	£.	s.	d.
42	2	9	1	2	12	5	4	0	10
43	2	10	2	2	13	10	4	3	1
44	2	11	4	2	15	5	4	5	4
45	2	12	8	2	17	2	4	7	9
46	2	13	10	2	19	2	4	10	3
47	2	15	2	3	1	3	4	12	11
48	2	16	6	3	3	6	4	15	11
49	2	18	9	3	5	11	4	19	9
50	3	2	0	3	8	5	5	2	2
51	3	4	7	3	10	8	5	5	4
52	3	6	7	3	12	11	5	8	6
53	3	8	8	3	15	5	5	12	1
54	3	10	11	3	18	1	5	15	8
55	3	13	2	4	1	0	5	19	9
56	3	15	7	4	4	2	6	4	0
57	3	18	7	4	7	4	6	8	3
58	4	1	3	4	10	9	6	13	0
59	4	4	7	4	14	4	6	18	2
60	4	8	0	4	18	0	7	3	5
61	4	11	7	5	2	5	7	9	0
62	4	14	6	5	6	11	7	15	1
63	4	18	9	5	12	4	8	1	7
64	5	3	2	5	17	11	8	8	7
65	5	7	0	6	4	11	8	16	5
66	5	12	9	6	12	4	9	4	9
67	5	18	10	7	0	10	9	13	9

RATES OF INSURANCE ON LIVES.

Premium of Insurance of One Hundred Pounds, payable on the Death of One Life named out of Two, within the Limits of Europe, but not upon the Seas.

Ages.		Premium per Cent. per Annum.		
Life to be insured.	Life against which the Insurance is to be made.	£	s.	d.
10	10	1	12	2
	20	1	12	11
	30	1	12	0
	40	1	11	4
	50	1	10	5
	60	1	9	3
	70	1	8	2
	80	1	6	4
20	10	2	1	2
	20	2	1	8
	30	2	0	4
	40	1	19	2
	50	1	17	10
	60	1	16	3
	70	1	14	5
	80	1	11	9
30	10	2	11	1
	20	2	11	9
	30	2	10	2
	40	2	8	2
	50	2	6	2
	60	2	3	8
	70	2	1	2
	80	1	18	1
40	10	3	6	8
	20	3	7	4
	30	3	5	6
	40	3	3	0

Ages.		Premium per Cent. per Annum.		
Life to be insured.	Life against which the Insurance is to be made.	£.	s.	d.
40	50	2	19	5
	60	2	15	7
	70	2	11	7
	80	2	7	1
50	10	4	11	2
	20	4	12	1
	30	4	10	3
	40	4	7	7
	50	4	3	1
	60	3	15	9
	70	3	9	4
	80	3	1	11
60	10	6	11	5
	20	6	13	0
	30	6	10	9
	40	6	8	3
	50	6	4	5
	60	5	15	3
	70	5	1	2
	80	4	7	9
67	10	9	1	2
	20	9	3	2
	30	9	0	11
	40	8	18	5
	50	8	15	1
	60	8	7	5
	70	7	7	2
	80	6	2	5

RATES OF INSURANCE ON LIVES.

Premium of Insurance of One Hundred Pounds, payable when either of Two Lives ſhall die within the Limits of Europe, but not upon the Seas.

Age.	Age.	£.	s.	d.
10	10	3	4	5
	15	3	8	11
	20	3	13	10
	25	3	17	5
	30	4	3	1
	35	4	9	8
	40	4	17	8
	45	5	7	2
	50	6	1	4
	55	6	18	2
	60	7	18	8
	67	10	9	6
15	15	3	13	2
	20	3	16	4
	25	4	2	5
	30	4	7	4
	35	4	13	8
	40	5	1	9
	45	5	11	10
	50	6	5	2
	55	7	2	0
	60	8	4	3
	67	10	13	1
20	20	4	3	3
	25	4	7	1
	30	4	12	1
	35	4	18	2
	40	5	6	5
	45	5	16	7
	50	6	9	10
	55	7	6	6
	60	8	9	0
	67	10	18	1
25	25	4	10	11
	30	4	15	5
	35	5	1	6
	40	5	9	7
	45	5	19	6
	50	6	12	7
	55	7	9	2
25	60	8	11	6
	67	11	0	4
30	30	5	0	2
	35	5	6	0
	40	5	13	8
	45	6	3	4
	50	6	16	2
	55	7	12	4
	60	8	14	5
	67	11	3	0
35	35	5	11	5
	40	5	18	10
	45	6	8	1
	50	7	0	8
	55	7	16	8
	60	8	18	5
	67	11	6	5
40	40	6	5	10
	45	6	14	10
	50	7	7	2
	55	8	2	6
	60	9	3	10
	67	11	11	4
45	45	7	3	4
	50	7	15	1
	55	8	9	11
	60	9	10	10
	67	11	17	8
50	50	8	6	4
	55	9	0	3
	60	10	0	6
	67	12	6	2
55	55	9	13	9
	60	10	12	8
	67	12	17	0
60	60	11	10	5
	67	13	12	6
67	67	15	10	4

By whom made	Name, &c. of the Life insured.	Term	Sum	Premium	Conditions of the Policy on the Insurer's own Life.	Special Agreement on granting the Insurance.
					This Insurance to be void if the said shall come by his Death by Suicide or Duelling, or shall depart beyond the Limits of Europe, or shall Die upon the Seas, or enter into or engage in any Military or Naval Service, or if the Declaration, dated the Day of contains any untrue Averment.	

By whom made	Name, &c. of the Life insured.	Term	Sum	Premium	Conditions of the Policy on the Life of another.	Special Agreement on granting the Insurance.
					This Insurance to be void if the said shall depart beyond the Limits of Europe, or shall Die upon the Seas, or enter into or engage in any Military or Naval Service, or if the Declaration, dated the Day of contains any untrue Averment.	

NAME, and Deſcription of the Life to be inſured,
Place and Date of Birth
Age, Years. Term
Sum to be inſured £ Premium £
If in the Army or Navy.
If had the Small Pox.
If afflicted with the Gout.
By whom made.

To give reference to one or more Perſons of Repute, (one of whom muſt be a medical Man) to aſcertain the Identity and preſent State of Health.

EVERY Perſon muſt ſign an Agreement, which will be the baſis of the Contract between him and the Society, prior to the granting any Inſurance, or Annuity.

PERSONS to be inſured not appearing at the Office, or to one of the Society Agents, muſt pay a Fine of 10s. per Cent, for an Inſurance for one Year; 15s. per Cent. for ſeven Years; and 20s. per Cent. for the whole Continuance of Life; in the firſt Payment only.

Perſons in the Army or Navy must pay an addition of £1 per Cent. on the Sum inſured; and thoſe who have not had the Small Pox, must pay an Addition of Premium of £10 per Cent. to be computed on the Premium.

ADMISSION 2s. 6d. per Cent. on Inſurance on Lives, and 5s. per Cent, on Conſideration Money paid for Annuities.

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DIRECTORS.

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